

Town of Buffalo Chip  
**Profit & Loss**  
January through December 2016

	<u>Jan - Dec 16</u>
<b>Income</b>	
Sales Tax Income	127,998.10
<b>320 · Licenses and Permits</b>	
License Income	100.00
<b>320 · Licenses and Permits - Other</b>	<u>-975.00</u>
<b>Total 320 · Licenses and Permits</b>	<u>-875.00</u>
<b>Total Income</b>	127,123.10
<b>Expense</b>	
Bank charges	138.69
Professional fees	17,996.09
Technical Support	130.43
<b>411 · Legislative</b>	
411.1 · Board, Council or Commission	<u>1,232.99</u>
<b>Total 411 · Legislative</b>	<u>1,232.99</u>
<b>426 · Supplies and Materials</b>	
426.1 · Supplies	<u>50.63</u>
<b>Total 426 · Supplies and Materials</b>	<u>50.63</u>
<b>Total Expense</b>	<u>19,548.83</u>
<b>Net Income</b>	<u><u>107,574.27</u></u>

## Town of Buffalo Chip

## Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
101 · Black Hills Community Bank	95,025.21
Total Checking/Savings	95,025.21
Total Current Assets	95,025.21
Fixed Assets	
15000 · Furniture and Equipment	572.17
Total Fixed Assets	572.17
<b>TOTAL ASSETS</b>	<b><u>95,597.38</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
27200 · BHCBC Credit (\$20k) Loan	-265.99
Total Long Term Liabilities	-265.99
Total Liabilities	-265.99
Equity	
32000 · Retained Earnings	-11,710.90
Net Income	107,574.27
Total Equity	95,863.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>95,597.38</u></b>