

Town of Buffalo Chip
Profit & Loss
January through December 2017

	<u>Jan - Dec 17</u>
Income	
Sales Tax Income	49,481.46
320 · Licenses and Permits	675.00
Total Income	<u>50,156.46</u>
Expense	
Professional fees	6,639.06
Technical Support	3,677.88
411 · Legislative	
411.1 · Board, Council or Commission	1,104.56
Total 411 · Legislative	<u>1,104.56</u>
66000 · Payroll Expenses	43,197.24
Total Expense	<u>54,618.74</u>
Net Income	<u><u>-4,462.28</u></u>

Town of Buffalo Chip
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · Black Hills Community Bank	89,842.49
Total Checking/Savings	<u>89,842.49</u>
Total Current Assets	89,842.49
Fixed Assets	
15000 · Furniture and Equipment	572.17
Total Fixed Assets	<u>572.17</u>
TOTAL ASSETS	<u>90,414.66</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	98.63
Total Other Current Liabilities	<u>98.63</u>
Total Current Liabilities	98.63
Long Term Liabilities	
27200 · BHCBC Credit (\$20k) Loan	-1,085.06
Total Long Term Liabilities	<u>-1,085.06</u>
Total Liabilities	-986.43
Equity	
32000 · Retained Earnings	95,863.37
Net Income	-4,462.28
Total Equity	<u>91,401.09</u>
TOTAL LIABILITIES & EQUITY	<u>90,414.66</u>