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03/16/16
Accrual Basis

Town of Buffalo Chip
Statement of Revenues and Expenditures
January through December 2015

	Jan - Dec 15
Income	
320 · Licenses and Permits	
License Income	1,840.00
320 · Licenses and Permits - Other	-221.55
Total 320 · Licenses and Permits	1,618.45
Total Income	1,618.45
Expense	
Professional fees	12,309.21
Technical Support	57.18
411 · Legislative	
411.1 · Board, Council or Commission	897.56
Total 411 · Legislative	897.56
426 · Supplies and Materials	
426.1 · Supplies	32.70
426 · Supplies and Materials - Other	32.70
Total 426 · Supplies and Materials	65.40
Total Expense	13,329.35
Net Income	<u>-11,710.90</u>

Town of Buffalo Chip
Balance Sheet
As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
101 · Black Hills Community Bank	4,036.99
Total Checking/Savings	4,036.99
Total Current Assets	4,036.99
Fixed Assets	
15000 · Furniture and Equipment	572.17
Total Fixed Assets	572.17
TOTAL ASSETS	<u>4,609.16</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
27200 · BHCB Credit (\$20k) Loan	16,320.06
Total Long Term Liabilities	16,320.06
Total Liabilities	16,320.06
Equity	
Net Income	-11,710.90
Total Equity	-11,710.90
TOTAL LIABILITIES & EQUITY	<u>4,609.16</u>