

Town of Buffalo Chip Municipal Annual Report December 31, 2018:

1. Statement of Fund Cash Balance as of May 3, 2019

Black Hills Community Bank: \$65,685.35.

2. Summary Balance Sheet as of December 31, 2018

Total Assets: \$84,341.71

Total Liabilities & Equity: \$84,341.71

3. Profit & Loss Statement

Total Income: \$51,256.73

Total Expense: \$57,615.97

Net Income: (\$6,359.24)

4. Profit & Loss Detail

Income

Sales Tax Income: \$50,881.73

Licenses and Permits: \$375.00

Total Income: \$51,256.73

Expense

411 - Professional Fees: \$37,248.79 (Legal Services- Payroll Service)

Technical Support: \$1,417.75 (Website Maintenance)

411.1 - Legislative: \$1,625.53 (Print Publications)

426 – Supplies and Materials: \$198.00

66000 – Payroll Expenses: \$17,125.90

Total Expense: \$57,615.97 (\$57,746.97 – Credit \$131.00)

Net Income (\$6,359.24)

Town of Buffalo Chip
Summary Balance Sheet
As of May 3, 2019

	May 3, 19
ASSETS	
Current Assets	
Checking/Savings	65,685.35
Total Current Assets	65,685.35
Fixed Assets	572.17
Other Assets	-171.00
TOTAL ASSETS	66,086.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	489.31
Total Current Liabilities	489.31
Long Term Liabilities	-1,335.06
Total Liabilities	-845.75
Equity	66,932.27
TOTAL LIABILITIES & EQUITY	66,086.52

Town of Buffalo Chip
Summary Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	83,940.54
Total Current Assets	83,940.54
Fixed Assets	572.17
Other Assets	-171.00
TOTAL ASSETS	<u>84,341.71</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	384.92
Total Current Liabilities	384.92
Long Term Liabilities	-1,085.06
Total Liabilities	-700.14
Equity	85,041.85
TOTAL LIABILITIES & EQUITY	<u>84,341.71</u>

Town of Buffalo Chip
Profit & Loss
January through December 2018

	Jan - Dec 18
Income	
Sales Tax Income	50,881.73
320 · Licenses and Permits	375.00
Total Income	51,256.73
Expense	
Professional fees	37,248.79
Technical Support	1,417.75
411 · Legislative	
411.1 · Board, Council or Commission	1,625.53
Total 411 · Legislative	1,625.53
426 · Supplies and Materials	198.00
66000 · Payroll Expenses	17,125.90
Total Expense	57,615.97
Net Income	-6,359.24